

OLD STRATFORD PARISH COUNCIL - BUDGET 2009 / 2010 PROPOSALS

	2008/2009 Budget	Forecast	2009/2010 Precept	
Income (less Earmarked Reserves)				
Capital Reserves (carried over)	\$15,120.00	\$12,653.00	\$8,350.00	
Precept	\$29,750.00	\$29,750.00	\$31,000.00	(+ 4% + additional housing)
Income (Excludes VAT / MH Income)	\$2,880.00	\$3,625.00	\$1,325.00	
Total Available	\$47,750.00	\$46,028.00	\$40,675.00	
Minimum Capital Spending				
Street Lighting	\$4,750.00	\$4,128.00	\$4,750.00	(Adoption of 60? new PLs 2009)
Clerks Stipend	\$9,500.00	\$9,500.00	\$9,560.00	
Admin and Equipment Hire/NIC	\$2,000.00	\$2,050.00	\$2,600.00	(+ NIC & Website provider)
General Mowing	\$4,000.00	\$3,970.00	\$4,250.00	(additional verges)
Playing Field Maintenance	\$2,500.00	\$2,200.00	\$2,500.00	
Maintenance POSs	\$2,500.00	\$750.00	\$2,500.00	(POS RPI if required)
Insurance	\$3,250.00	\$2,692.00	\$3,500.00	(Fidelity increase re additional C/Ss)
Audit Fees (Internal & External)	\$600.00	\$552.00	\$625.00	(+ new PLs etc.)
Subscriptions	\$325.00	\$308.00	\$325.00	
Capital Reserves	\$2,975.00	\$2,850.00	\$3,100.00	
	\$32,400.00	\$29,000.00	\$33,710.00	
Discretionary Spending s137 (2009/10 > 1483 Electors @ £6.15) = Max £9,120)				
CH Support for use by village groups	\$1,750.00	\$1,750.00	\$1,750.00	
Senior Citizen / Village Events	\$1,500.00	\$1,500.00	\$1,500.00	
Deanshanger Day Centre	\$750.00	\$750.00	\$750.00	
Others (On Merit as discussed)	\$750.00	\$142.00	\$750.00	
	\$4,750.00	\$4,142.00	\$4,750.00	
Other Discretionary Spending Non s137				
Clerks Pension			\$203.00	> NationwideBS
Memorial Hall (Running Costs)	\$1,800.00	\$1,800.00	\$1,800.00	
Crime & Disorder Act	\$500.00	\$500.00	\$500.00	(Donation > CH)
Allotments Fund	\$750.00		\$750.00	
Youth Fund	\$3,500.00	\$3,500.00	\$3,500.00	(Skate board ramp rebuild)
Computer / Equipment Fund	\$100.00	\$100.00	\$100.00	
Street Lighting Replacement Fund	\$750.00	\$750.00	\$750.00	
	\$7,400.00	\$6,650.00	\$7,603.00	
Total Spending	\$44,550.00	\$39,792.00	\$46,063.00	

Budget Assessment	\$46,063.00
Budget Surplus 2008/9	\$4,758.00
Estimated income = NCC mow/grant.CosPC grant =	\$975.00
+ bank interest (incl: Interest on Commuted Sums) =	\$350.00
Total after Surplus and Income deducted	\$39,980.00
Precept Proposal	\$31,000.00

Earmarked Reserves	2008/2009	Spend	2009/2010	Allocation
Village Appraisal Grant (left)	\$432.11	\$111.16	\$320.95	
Allotments	\$750.00		\$750.00	\$750.00
Signage & Amenity Fund	\$3,357.15	\$113.20	\$3,243.95	
NCC Grant > OSPC Website	\$965.80	\$965.80	\$0.00	
Memorial Hall Fund	\$9,714.95	\$3,620.72	\$6,094.23	\$1,800.00
Pocket Park Fund	\$285.53		\$285.53	
Youth Fund	\$3,517.15	\$595.00	\$2,922.15	\$3,500.00
Equipment Fund	\$964.38		\$964.38	\$100.00
Street Lighting Fund	\$5,688.67	\$3,817.00	\$1,871.67	\$750.00
	\$25,675.74	\$9,222.88	\$16,452.86	\$6,900.00
2008/9 Funds carried over > 2009/10		\$16,452.86		\$23,352.86

Notes:

The Precept figure of £31,000 is recommended (Includes less than 4% inflation BUT does include addition housing)
 PLs Chapman Drive adoption imminent along with Oxfield Park Drive 2009 (The Meadows by year end?) = + 60 PLs
 It has also been agreed that the E.ON (Maintenance contract) be replaced by Aylesbury Main (Repair contract)
 The estimated savings to cover 60 additional lamp energy. Insurance cover is increased accordingly + Fidelity
 Clerks stipend is increased by proposed +2.5% (back dated to Apr 08 is not taken). Pension Gratuity previously
 included in Stipend (when agreed amount not taken 2008/9 nor will donate in future) is now separate
 The cost of Oxfield Park and other open space maintenance will need to be assessed once Commuted Sums are
 received (the interest ONLY is seen as supporting the cost of maintenance which has been seriously reduced
 under current climate). Chapmans Drive adoption is complete (includes PLs) and Oxfield Park Drive (+PLs) and POS
 by start of new financial year. The maintenance cost implication of the POSs is unknown and is an estimate only
Interest rates will be seriously reduced hence the lower projected income figure

Capital Reserves although lower than previously predicted and less than normally required under Audit rules are
 considered adequate for the year and recommended for this year only (to be reviewed next year)

Note: 2008/9 Income was inflated by the purchase of Playgroup Equipment to save VAT