

OLD STRATFORD PARISH COUNCIL - BUDGET 2010 / 2011 PROPOSALS

	2009/2010 Budget	Forecast	2010/2011 Precept	
Income (less Earmarked Reserves)				
Capital Reserves (carried over)	\$8,350.00	\$9,348.00	\$9,348.00	
Precept	\$31,000.00	\$31,000.00	\$32,500.00	(+ 2.5% + additional housing)
Income (Excludes VAT / MH Income)	\$1,325.00	\$1,620.00	\$975.00	
Total Available	\$40,675.00	\$41,968.00	\$42,823.00	
Minimum Capital Spending				
Street Lighting (Energy & Repairs)	\$4,750.00	\$4,128.00	\$4,750.00	(Adoption of 60? new PLs 2010)
Clerks Stipend	\$9,560.00	\$9,560.00	\$9,560.00	
Admin/Web costs/Equipment Hire/NIC	\$2,600.00	\$2,600.00	\$2,600.00	
General Mowing	\$4,250.00	\$3,555.00	\$4,250.00	(additional verges) } keep
Playing Field Maintenance	\$2,500.00	\$2,100.00	\$2,500.00	} separate
Maintenance POSs / Dog bins	\$2,500.00	\$2,845.00	\$3,000.00	} "-"
Insurance	\$3,500.00	\$3,500.00	\$3,750.00	(Fidelity increase re additional C/Ss)
Audit Fees (Internal & External)	\$625.00	\$568.00	\$625.00	(+ new PLs etc.)
Subscriptions	\$325.00	\$321.00	\$325.00	
Capital Reserves	\$3,100.00	\$800.00 *	\$3,250.00	*(Includes St Guthlacs tree surgery)
	\$33,710.00	\$29,977.00	\$34,610.00	
Discretionary Spending s137 (2010/11 > 1546 Electors @ £6.15) = Max £9,508)				
CH Support for use by village groups	\$1,750.00	\$1,750.00	\$1,750.00	
Senior Citizen / Village Events	\$1,500.00	\$1,500.00	\$1,500.00	
Deanshanger Day Centre	\$750.00	\$750.00	\$750.00	(5 residents - no reduction)
Others (On Merit as discussed)	\$750.00	\$142.00	\$250.00	
	\$4,750.00	\$4,142.00	\$4,250.00	
Other Discretionary Spending Non s137				
Clerks Pension	\$203.00	\$203.00	\$203.00	> NationwideBS
Memorial Hall (Running Costs)	\$1,800.00	\$1,800.00	\$1,800.00	> ER
Crime & Disorder Act	\$500.00	\$500.00	\$500.00	(Donation > CH)
Allotments Fund	\$1,500.00	\$1,500.00	\$750.00	> ER
Youth Fund	\$6,433.00	\$6,422.00	\$1,500.00	> SIDs costs + transferred to CR
Computer / Equipment Fund	\$100.00	\$100.00	\$100.00	> ER
Street Lighting Replacment Fund	\$750.00	\$750.00 *	\$2,000.00	> ER (enough?)
	\$11,083.00	\$11,072.00	\$6,853.00	
Total Spending	\$49,543.00	\$45,191.00	\$45,713.00	

Budget Assessment	\$45,713.00
Budget Suplus 2009/10	\$4,352.00
Estimated income (+ NCC mow/grant.CosPC grant)	\$965.00
+ bank interest (incl: Interest on Commuted Sums) =	\$10.00
Total after Surplus and Income deducted	\$40,386.00
Precept Proposal	\$32,500.00

Earmarked Reserves	2009/2010	Spend	2010/2011	Allocation
Village Appraisal Grant (left)	\$320.95		\$320.95	
Allotments	\$1,500.00		* \$1,500.00	\$750.00
Signage & Amenity Fund	\$2,981.60	\$371.25	\$2,610.35	
Memorial Hall Fund	\$12,582.35	\$8,186.02	\$4,396.33	\$1,800.00
Pocket Park Fund	\$285.53		\$285.53	
Youth Fund	\$6,422.15	\$6,422.15 *	\$0.00	\$1,500.00
Equipment Fund	\$1,064.38	\$696.79	\$367.59	\$100.00
Street Lighting Fund	\$2,621.67		\$2,621.67	\$2,000.00
	\$27,778.63	\$15,676.21	\$12,102.42	\$6,150.00
2008/9 Funds carried over > 2009/10		\$12,102.42		\$18,252.42

Notes:

Under Best Practice after a volatile financial year. Finances are secure ONLY after the transfer of Youth Funding and other ER to CR after SID costs. Budget surplus only exist after transfer of Youth Fund to CR / SIDs. The Precept figure of £32,500 is minimum recommended (Includes an assumption that SBR Grant Aid will be granted) Revised Street Light Energy, Insurance and Fidelity costs are included and remaining costs are paired to the minimum The CRs recommendation of 50% of Precept is still not met and finances would be a lot worse if the SBR fund had not been diverted for SIDs (Part NCC Grant Aided) and CR support. This level of funding must be justified and agreed Clerks stipend increase (2.5% back dated to Apr 08 + 1% for 2010) is again not taken.

The cost of Oxfield Park and other open space maintenance will need to be assessed as there is no Commuted Sums interest under the current climate. (Invested at a fixed 1.5% rate until Nov 2010). POS signage costs to be agreed. Consider planters / Towcester Rd bollards - further increase justified? > BUT award application first (Consult NCC)

At last years budget the following was stated for review:

Capital Reserves although lower than previously predicted and less than normally required under Audit rules are considered adequate for the year and recommended for this year only (to be reviewed next year) i.e. 2010/11