

OLD STRATFORD PARISH COUNCIL - BUDGET 2011/2012 PROPOSAL

	2010/2011 Budget	Forecast	2011/2012 Precept	
Income (less Earmarked Reserves)				
Capital Reserves (carried over)	\$9,348.00	\$10,305.00	\$7,232.00	
Precept	\$32,500.00	\$32,500.00	\$34,750.00	(inflation + additional housing)
Income (Excludes VAT / MH Income)	\$975.00	\$6,152.00	\$2,620.00	
Total Available	\$42,823.00	\$48,957.00	\$44,602.00	
Minimum Capital Spending				
Street Lighting (Energy & Repairs)	\$4,750.00	\$5,215.00	\$5,500.00	(New PLs + energy increase)
Clerks Stipend	\$9,560.00	\$9,560.00	\$9,560.00	(No increase)
Admin/Web costs/Equipment Hire/NIC	\$2,600.00	\$2,600.00	\$3,000.00	
General Mowing	\$4,250.00	\$4,207.00	\$4,250.00	(additional verges) } keep
Playing Field Maintenance	\$2,500.00	\$1,659.00	\$2,000.00	} separate
Maintenance POSs	\$3,000.00	\$1,750.00	\$1,000.00	(see ## note) } "-"
Environmental (*Dog Bins)			\$1,300.00	
Insurance	\$3,750.00	\$4,300.00	\$2,600.00	(Savings + 2 claim excess) #
Audit Fees (Internal & External)	\$625.00	\$720.00	\$760.00	
Subscriptions	\$325.00	\$335.00	\$350.00	(N/CALC fees rise)
Budget Reserve (inc website reg/fees)	\$3,250.00	\$800.00 *	\$3,475.00	
	\$34,610.00	\$31,146.00	\$33,795.00	
Discretionary Spending s137 (2011/12 > 1568 Electors @ £6.44 = Max £10,098)				
CH Support for use by village groups	\$1,750.00	\$1,750.00	\$2,500.00	(Increase justified)
Senior Citizen / Village Events	\$1,500.00	\$1,500.00	\$1,500.00	
Deanshanger Day Centre	\$750.00	\$600.00 *	\$600.00	(Now 3 residents only) *
Others (On Merit as discussed)	\$250.00	\$79.00	\$250.00	
	\$4,250.00	\$3,929.00	\$4,850.00	
Other Discretionary Spending Non s137				
Clerks Pension	\$203.00	\$206.00	\$210.00	> NationwideBS
Memorial Hall Running Costs	\$1,800.00	\$1,800.00	\$1,800.00	> ER
Crime & Disorder Act donation > CH	\$500.00	\$500.00	\$500.00	
Allotments Fund	\$750.00	\$750.00	\$750.00	> ER
Youth Fund	\$1,500.00	\$1,500.00	\$0.00	
Computer / Equipment Fund	\$100.00	\$100.00	\$100.00	> ER
Street Lighting Replacement Fund	\$2,000.00	\$2,000.00	\$1,800.00	> ER
	\$6,650.00	\$6,650.00	\$5,160.00	
Total Spending	\$45,510.00	\$41,725.00	\$43,805.00	
Budget Assessment			\$43,805.00	
Budget Surplus 2010/11			\$3,785.00	
Estimated income (+ NCC mow/grant.CosPC grant)				
+ bank interest (incl: Interest on Commuted Sums Inves			\$2,620.00	
Total after Surplus and Income deducted			\$37,400.00	
			\$34,750.00	
			Precept Proposal	\$34,750.00
Earmarked Reserves				
	2010/2011	Spend	2011/2012	Allocation
Village Appraisal Grant (leftover)	\$320.95	\$0.00	\$320.95	
Allotments	\$2,250.00	\$750.00	\$1,500.00	\$750.00
Signage & Amenity Fund	\$610.35	\$321.00	\$289.35	
Memorial Hall Fund	\$6,000.00	\$0.00	\$6,000.00	\$1,800.00
Pocket Park Fund	\$285.53	\$0.00	\$285.53	
Youth Fund	\$1,500.00	\$654.00	\$846.00	
Equipment Fund	\$467.59	\$0.00	\$467.59	\$100.00
Street Lighting Fund	\$4,621.67	\$0.00	\$4,621.67	\$2,000.00
	\$16,056.09	\$1,725.00	\$14,331.09	\$4,650.00
2008/9 Funds carried over > 2009/10		\$14,331.09		\$18,981.09

Notes:

Under Best Practice finances are secure ONLY after the transfer of some ER to Capital Funding
 The Precept figure of £33,650 is minimum recommended. £34,750 proposed
 Clerks stipend increase (2.5% back dated to Apr 08 + 1% for 2010 & 5% 2011/12) is again not taken.
 Capital Reserves although lower than previously predicted and less than normally required under Audit rules are considered adequate for the year and reviewed 2011/12 given level of ERs
 # Came & Co (self insuring for PLs) 3 year contract fixed rate
 ## Grassland maintenance > review for next budget > MK Parks Trust?