OLD STRATFORD PARISH COUNCIL - BUDGET 2012/2013 PROPOSAL

	2011/2012 Budget	Forecast	2012/2013 Precept	
Income (less Earmarked Reserves)				
Capital Reserves (carried over)	£ 7,232.00	£ 2,206.40	£ 9,807.00	(see Note:##)
Precept	£ 34,750.00	£ 34,750.00	£ 36,575.00	(5% inflation + additional housing)
Income (Excludes VAT / MH Income)	£ 2,620.00	£ 4,970.87	£ 3,970.00	
Total Available	£ 44,602.00	£ 41,927.27	£ 50,352.00	
Minimum Capital Spending				
Street Lighting (Energy & Repairs)	£ 5,500.00	£ 5,500.00	£ 5,500.00	(New PLs + energy increase - held)
Clerks Stipend	£ 9,560.00	£ 9,560.00	£ 9,560.00	(No increase since 2008 see notes)
Admin/Web costs/Equipment Hire/NIC	£ 3,000.00	£ 3,000.00	£ 3,000.00	(held)
General Mowing	£ 4,250.00	£ 4,750.00	£ 4,750.00	(additional verges)
Playing Field Maintenance	£ 2,000.00	£ 2,250.00	£ 2,000.00	(held)
Maintenance POSs	£ 1,000.00	£ 1,750.00	£ 2,000.00	(see # note)
Environmental (*Dog Bins)	£ 1,300.00	£ 1,300.00	£ 1,300.00	
Insurance	£ 2,600.00	£ 2,038.00	£ 2,600.00	(Cost held for 2 more years)
Audit Fees (Internal & External)	£ 760.00	£ 569.26	£ 600.00	
Subscriptions	£ 350.00	£ 344.34	£ 375.00	(N/CALC fees rise - held
Training			£ 200.00	
Budget Reserve	£ 3,475.00	£ 1,595.00	£ 3,657.00	
	£ 33,795.00	£ 32,656.60	£ 35,542.00	
Discretionary Spending s137 (2011/12 > 1568 Electors @ £6.44 = Max £10,098)				
CH Support for use by village groups	£ 2,500.00	£ 2,500.00	£ 2,500.00	
Senior Citizen / Village Events	£ 1,500.00	£ 1,500.00	£ 1,500.00	
Deanshanger Day Centre	£ 600.00	£ 600.00	£ -	(Merit < BRs))
Others (On Merit as discussed)	£ 250.00	£ 189.00	£ 250.00	
	£ 4,850.00	£ 4,789.00	£ 4,250.00	
Other Discretionary Spending Non s137				
Clerks Pension	£ 210.00	£ 210.00	£ 210.00	> NationwideBS
Memorial Hall Running Costs	£ 1,800.00	£ 1,800.00	£ 1,800.00	> CR
Crime & Disorder Act donation > CH	£ 500.00	£ 500.00	£ 500.00	
Allotments Fund	£ 750.00	£ 750.00	£ 750.00	
Village Enhancement Fund	£ -	£ -	£ -	(see notes)
Computer / Equipment Fund	£ 100.00	£ 100.00	£ 100.00	> ER
Street Lighting Replacement Fund	£ 1,800.00	£ 1,800.00	£ 1,800.00	> CR
	£ 5,160.00	£ 5,160.00	£ 5,160.00	
Total Spending	£ 43,805.00	£ 42,605.60	£ 44,952.00	

Budget Assessment	**£ 44,952.00**
Budget Surplus 2011/12	£ 1,199.40
Estimated income (+ NCC mow/grant.CosPC grant)	
+ bank interest (incl: Interest on Commuted Sums Invest) =	£ 3,970.00
Total after Surplus and Estimated Income deducted	£ 39,782.60
Precept Proposal	**£ 36,575.00**

Earmarked Reserves	2011/2012	Spend	2012/2013	Allocation	
Village Appraisal Grant (leftover)	£ 320.95	£ -	£ 320.95		
Allotments	£ 2,250.00	£ -	£ 3,000.00		
Signage & Amenity Fund	£ 289.00	£ -	£ 289.00		
Memorial Hall Fund	£ 11,510.17	£ 1,266.80	£ 10,243.37	-£ 4,000.00	> CR
Pocket Park Fund	£ 285.53	£ -	£ 285.53		
Enhancement Fund	£ -	£ -	£ -		
Equipment Fund	£ 567.59	£ -	£ 567.59	£ 100.00	
Street Lighting Fund	£ 5,923.55	£ -	£ 5,923.00		
	£ 21,146.79	£ 1,266.80	£ 20,629.44	-£ 3,900.00	
2011/12 Funds carried over > 2012/13		**£ 19,879.99**		£ 16,729.44	

Notes:

Under Best Practice estimated reserves are lower than required by Audit Rules at year end (see Note ##)
The Precept figure of £36,575 is the minimum justified (@ 5% rise) given new housing, outgoings and commitments
Clerks salary increase? (2.5% back dated to Apr 08 + 1% for 2010 & 5% 2011/12) is again not taken
Falcon Drive s106 monies is imminent? > ER Village Enhancement
Came & Co (self insuring for PLs) with 3 year contract fixed rate 2010/11 - 2013/14
Tree maintenance and fence replacement 2012/13 (2011 saw urgent tree maintenance between Oxfield and RS15)
Due to unacceptably low reserves at year end - discretionary spending has been consolidated > CRs as shown (£4,000 from MH Fund; £1,800 MH Running Costs & £1,800 Street Lighting) as of 1st April 2012

There may also be additional costs due to Localism & Neighbourhood Plans (with cost implications) not considered here