

OLD STRATFORD PARISH COUNCIL - BUDGET 2015/2016 PROPOSAL

	2014/2015 Precept	Forecast	2015/2016 Precept	
Income (less Earmarked Reserves)				
Capital Reserves (carried over)	£ 8,377.00	£ 8,377.00	# £ 10,490.00	
Precept	£ 39,100.00	£ 39,100.00	£ 40,000.00	(+ 2.3%)
Income (Excludes VAT / MH Income)	£ 4,900.00	£ 4,825.00	£ 3,850.00	
Total Available	£ 52,377.00	£ 52,302.00	£ 54,340.00	
Minimum Capital Spending				
Street Lighting (Energy & Repairs)	£ 6,000.00	£ 6,200.00	£ 6,000.00	(held)
Clerks Stipend (Inc beyond budget)*	£ 10,860.00	£ 10,960.00	£ 11,100.00	(see Note)
Admin/Web costs/Equipment Hire	£ 3,000.00	£ 2,750.00	£ 3,000.00	(held)
General Mowing	£ 5,625.00	£ 5,525.00	£ 5,625.00	(held)
Playing Field Maintenance	£ 2,000.00	£ 2,000.00	£ 2,000.00	(held)
Maintenance POSs /not mowing	£ 2,000.00	£ 1,855.00	£ 2,000.00	(held)
Environmental (Dog Bins/litter pick)	£ 1,850.00	£ 1,850.00	£ 1,850.00	(held)
Insurance	£ 2,600.00	£ 2,049.00	£ 2,600.00	(Awaits increase after 3 year contract)
Audit Fees (Internal & External)	£ 600.00	£ 490.00	£ 600.00	(held)
Subscriptions	£ 375.00	£ 390.00	£ 410.00	(rise in N/CALC fees notified)
Training	£ 500.00	£ 39.00	£ 350.00	(new Clls/clerks CPD training)
Budget Reserve	£ 3,910.00	£ 1,375.00	* £ 4,000.00	* (additional tree work)
	£ 39,320.00	£ 35,483.00	£ 39,535.00	
Discretionary Spending s137 (2015/16 > 1562 Electors @ £7.20 = Max £11,246)				
CH Support for use by village groups	£ 2,750.00	£ 2,750.00	£ 2,750.00	(held)
Senior Citizen / Village Events	£ 1,500.00	£ 1,500.00	£ 1,500.00	(held)
Deanshanger Day Centre	£ 200.00	-	£ 200.00	(Merit < BRs)
Others (On Merit as discussed)	£ 250.00	£ 46.00	£ 250.00	(held)
	£ 4,700.00	£ 4,296.00	£ 4,700.00	
Other Discretionary Spending Non s137				
Clerks Pension	£ 210.00	£ 210.00	£ 216.00	> NationwideBS
Memorial Hall Running Costs	£ 1,800.00	£ 1,800.00	£ 1,800.00	> E/R
Crime & Disorder Act donation > CH	£ 500.00	£ 500.00	£ 500.00	(held)
Computer / Equipment Fund	£ 100.00	£ 100.00	£ 100.00	> E/R
Street Lighting Replacement Fund	£ 1,000.00	£ 1,000.00	£ 1,000.00	> ER
	£ 3,610.00	£ 3,610.00	£ 3,616.00	
Total Spending	£ 47,630.00	£ 43,389.00	£ 47,851.00	
Budget Assessment			£ 47,851.00	
Budget Surplus 2014/15			£ 4,241.00	
Estimated income (+ NCC mow/grant)(CosPC grant > ER))				
+ bank interest (incl: Interest on Commuted Sums Invest) =			£ 3,850.00	
Total after Surplus and Estimated Income deducted			£ 39,760.00	
Precept Proposal			£ 40,000.00	
Earmarked Reserves	2014/2015	Spend	2015/2016	Allocation
Village Appraisal + Grant	£ 1,111.00	£ -	£ 1,111.00	£ -
Project & Emergency Fund	£ 10,072.00	£ 4,580.00	£ 5,492.00	£ -
Memorial Hall Fund	£ 22,633.00	£ 522.00	£ 22,111.00	£ 1,800.00
Equipment Fund	£ 509.00	£ 510.00	-£ 1.00	£ 300.00 (+ £200 < CosPC)
Street Lighting Fund	£ 8,423.00	£ -	£ 8,423.00	£ 1,000.00
	£ 42,748.00	£ 5,612.00	£ 37,136.00	£ 3,100.00
2014/15 Funds carried over > 2015/16		£ 37,136.00		£ 40,236.00

Notes:

The Budget proposed is £40,000 (2.3% inflation less than cpi at 2.76%) and is recommended given the Reserves and proposed expenditure (there also maybe election costs? See comment below)

Due to Budget constraints long term contracts have been consolidated again with minimum inflationary increases
NCC mowing grant is held again this year (5th year running). No further funding allocated re Localism, Neighbourhood Plan or election costs (as advised)

Under Best Practice estimated reserves this year are adequate as required by Audit Rules at year end

Clerks salary increased 2.2% as recommend and is held for 2 years

Came & Co with 3 year contract fixed rate 2010/11 - 2013/14. Anticipated Insurance increase 2015/16

Tree maintenance may still be required during 2015/16 at Oxfield POS + old canal and Playing field margins