

OLD STRATFORD PARISH COUNCIL - BUDGET 2014/2015 PROPOSAL

	2013/2014 Budget	Forecast	2014/2015 Precept	
Income (less Earmarked Reserves)				
Capital Reserves (carried over)	£ 7,177.00	£ 8,377.00	£ 8,377.00	
Precept	£ 38,000.00	£ 38,000.00	£ 39,100.00	(2.9% inflation)
Income (Excludes VAT / MH Income)	£ 3,970.00	£ 6,626.00	£ 4,900.00	
Total Available	£ 49,147.00	£ 53,003.00	£ 52,377.00	
Minimum Capital Spending				
Street Lighting (Energy & Repairs)	£ 6,000.00	£ 5,850.00	£ 6,000.00	(held)
Clerks Stipend (Inc beyond budget)*	£ 9,560.00	£ 10,860.00	£ 10,860.00	
Admin/Web costs/Equipment Hire/NIC	£ 3,000.00	£ 3,000.00	£ 3,000.00	(held)
General Mowing	£ 5,500.00	£ 5,575.00	£ 5,625.00	
Playing Field Maintenance	£ 2,000.00	£ 1,560.00	£ 2,000.00	(held)
Maintenance POSs /not mowing	£ 2,000.00	£ 1,750.00	£ 2,000.00	(held)
Environmental (Dog Bins/litter pick)	£ 1,500.00	£ 1,850.00	£ 1,850.00	(Now includes POS litter pick)
Insurance	£ 2,600.00	£ 2,038.00	£ 2,600.00	(increase ? after 3 year contract)
Audit Fees (Internal & External)	£ 600.00	£ 569.26	£ 600.00	(held)
Subscriptions	£ 375.00	£ 344.34	£ 375.00	(held despite rise in N/CALC fees)
Training	£ 200.00	£ 198.00	£ 500.00	(2 new Clls/clerks CPD (50% CosPC))
Budget Reserve	£ 3,800.00	£ 1,380.00	£ 3,910.00	
	£ 37,135.00	£ 34,974.60	£ 39,320.00	
Discretionary Spending s137 (2014/15 > 1598 Electors @ £6.98 = Max £11,139)				
CH Support for use by village groups	£ 2,500.00	£ 2,500.00	£ 2,750.00	(increase agreed)
Senior Citizen / Village Events	£ 1,500.00	£ 1,500.00	£ 1,500.00	
Deanshanger Day Centre	£ 200.00	-	£ 200.00	(Merit < BRs))
Others (On Merit as discussed)	£ 250.00	£ 189.00	£ 250.00	
	£ 4,450.00	£ 4,189.00	£ 4,700.00	
Other Discretionary Spending Non s137				
Clerks Pension	£ 210.00	£ 210.00	£ 210.00	> NationwideBS
Memorial Hall Running Costs	£ 1,800.00	£ 1,800.00	£ 1,800.00	> E/R
Crime & Disorder Act donation > CH	£ 500.00	£ 500.00	£ 500.00	
Allotments Fund	£ 750.00	£ 750.00	-	
Computer / Equipment Fund	£ 100.00	£ 100.00	£ 100.00	> E/R
Street Lighting Replacement Fund	£ 1,500.00	£ 1,500.00	£ 1,000.00	
	£ 4,860.00	£ 4,860.00	£ 3,610.00	
Total Spending	£ 46,445.00	£ 44,023.60	£ 47,630.00	
Budget Assessment			£ 47,630.00	
Budget Surplus 2013/14 (Incl: CTRS £1,718.11)			£ 2,421.40	
Estimated income (+ NCC mow/grant. CosPC grant)				
+ bank interest (incl: Interest on Commuted Sums Invest) =			£ 4,900.00	
Total after Surplus and Estimated Income deducted			£ 40,308.60	
Precept Proposal			£ 39,100.00	
Earmarked Reserves				
Village Appraisal + Grant	£ 1,111.45	£ -	£ 1,111.95	Allocation
Project & Emergency Fund	£ 12,997.69	£ 2,925.00	£ 10,072.69	£ -
Allotments Fund > CRs	£ -	£ -	£ -	£ -
Signage & Amenity Fund > P&E Fund	£ -	£ -	£ -	
Memorial Hall Fund	£ 23,148.95	£ 3,323.45	£ 19,825.50	£ 1,800.00
Pocket Park Fund > P&E Fund	£ -	£ -	£ -	
Grants > Village Appraisal	£ -	£ -	£ -	
Equipment Fund	£ 408.59	£ -	£ 408.59	£ 100.00
Street Lighting Fund	£ 7,423.55	£ -	£ 7,423.55	£ 1,000.00
	£ 45,090.23	£ 6,248.45	£ 38,842.28	£ 2,900.00
2013/14 Funds carried over > 2014/15	£ 38,841.78		£ 41,742.28	

Notes:

Under Best Practice estimated reserves this year are adequate as required by Audit Rules at year end
 The Precept figure of £39,100 is the minimum justified (2.9% rise) given outgoings and additional commitments
 Clerks salary increased after budget last year, is held for 2014/15
 Came & Co with 3 year contract fixed rate 2010/11 - 2013/14. Anticipated Insurance increase 2014/15
 Tree maintenance may still be required during 2014/15 at Oxfield POS + old canal and Playing field margins
 May also be additional costs due to Localism / Neighbourhood Plans (with cost implications) not considered here
Cautionary note: This years CRs are healthier after last years windfall CTRS and prudent budgetting again this year
 It is not known at this time what CTRS if any is to be awarded for 2014/15