

OLD STRATFORD PARISH COUNCIL - BUDGET 2016/2017

	2015/2016 Precept	Forecast	2016/2017 Precept	
<u>Income (less Earmarked Reserves)</u>				
Capital Reserves (carried over)	£ 10,490.00	£ 11,363.00	# £ 11,363.00	
Precept	£ 40,000.00	£ 40,000.00	£ 41,600.00	(BG Plan + 1.5%)
Income (Excludes VAT / MH Income)	£ 3,850.00	£ 2,100.00	£ 2,100.00	
Total Available	£ 54,340.00	£ 53,463.00	£ 55,063.00	
<u>Minimum Capital Spending</u>				
Street Lighting (Energy & Repairs)	£ 6,000.00	£ 6,425.00	£ 7,000.00	(higher energy bills)
Clerks Stipend	£ 11,100.00	£ 11,100.00	£ 11,340.00	(see Note)
Admin/Web costs/Equipment Hire	£ 3,000.00	£ 2,750.00	£ 3,000.00	(held)
General Mowing	£ 5,625.00	£ 6,000.00	£ 6,000.00	
Playing Field Maintenance	£ 2,000.00	£ 1,600.00	£ 2,000.00	(held)
Maintenance POSs /not mowing	£ 2,000.00	£ 1,750.00	£ 2,000.00	(held)
Environmental (Dog Bins/litter pick)	£ 1,850.00	£ 1,800.00	£ 1,850.00	(held)
Insurance	£ 2,600.00	£ 2,000.00	£ 2,600.00	(held - renegotiated)
Audit Fees (Internal & External)	£ 600.00	£ 490.00	£ 600.00	(held)
Subscriptions	£ 410.00	£ 604.00	£ 650.00	(based on growing electorate)
Training	£ 350.00	£ 117.00	£ 350.00	(new Clls/clerks CPD training)
Budget Reserve	£ 4,000.00	£ 2,500.00	£ 4,160.00	* (additional BG maintenance)
	£ 39,535.00	£ 37,136.00	£ 41,550.00	(see note)
<u>Discretionary Spending s137 (2015/16 > 1562 Electors @ £7.20 = Max £11,246)</u>				
CH Support for use by village groups	£ 2,750.00	£ 2,750.00	£ 2,750.00	(held)
Senior Citizen / Village Events	£ 1,500.00	£ 1,500.00	£ 1,500.00	(held)
Deanshanger Day Centre	£ 200.00	-	£ 200.00	(Merit?)
Others (On Merit as discussed)	£ 250.00	£ 196.00	£ 250.00	(held)
	£ 4,700.00	£ 4,446.00	£ 4,700.00	
<u>Other Discretionary Spending Non s137</u>				
Clerks Pension	£ 210.00	£ 210.00	£ 218.00	> NationwideBS (3.75% NI LI)
Memorial Hall Running Costs	£ 1,800.00	£ 1,800.00	£ 1,800.00	> E/R
Crime & Disorder Act donation > CH	£ 500.00	£ 500.00	£ 500.00	(held)
Computer / Equipment Fund	£ 100.00	£ 100.00	£ 100.00	> E/R
Street Lighting Replacement Fund	£ 1,000.00	£ 1,000.00	£ 1,000.00	> ER
	£ 3,610.00	£ 3,610.00	£ 3,618.00	
Total Spending	£ 47,845.00	£ 45,192.00	£ 49,868.00	
Budget Assessment			£ 49,868.00	
Budget Surplus 2015/16			£ 2,653.00	
Estimated income (+ NCC mow/grant)(CosPC grant > ER)				
+ bank interest (incl: Interest on Commuted Sums Invest) =			£ 2,100.00	
Total after Surplus and Estimated Income deducted			£ 45,115.00	
Precept Proposal			£ 41,600.00	
<u>Earmarked Reserves</u>	2015/2016	Spend	2016/2017	Allocation
Village Appraisal + Grant	£ 961.45	£ -	£ 961.45	£ -
Project & Emergency Fund	£ 11,993.66	£ -	£ 11,993.66	£ -
St Guthlacs (churtyard maintenance)	(see note)		£ -	£ 2,500.00 (see note)
Allotments Fund	£ 2,500.00	£ -	£ 2,500.00	£ -
Signage & Amenity Fund	£ 653.45	£ -	£ 653.45	£ -
Memorial Hall Fund	£ 28,019.50	£ 21,350.00	£ 6,669.50	£ 1,800.00 (Awaits VAT A)
Equipment Fund	£ 298.59	£ -	£ 298.59	£ 100.00
Street Lighting Fund	£ 8,423.55	£ -	£ 8,423.55	£ 1,000.00
	£ 52,850.20	£ 21,350.00	£ 31,500.20	£ 5,400.00
2015/16 Funds carried over > 2016/17		£ 31,500.20		£ 36,900.20

Notes:

The Budget proposed is £41,600 (1.5% inflation + additional Energy Costs) given current Reserves

Due to Budget constraints long term contracts have been consolidated again with minimum inflationary increases NCC mowing grant is held again this year (6th year running). No further funding allocated re Localism, Neighbourhood or election costs (as advised)

Under Best Practice estimated reserves this year are adequate as required by Audit Rules at year end

Came & Co with 3 year contract fixed rate renegotiated 2015/16 for 3 years

Tree maintenance may still be required during 2015/16 at Oxfield POS + old canal and Playing field margins

St Guthlacs maintenance proposals to be agreed (urgent tree work + 5 year plan)

Current salary said to increase 2+% from £11,100 @ £925 pcm to £945 pcm in late 2016 backdated to 1 April 2016

Pension Gratuity 3.75% of Lower Income Limit of £5,824 = £218

* St Guthlacs ER - it is proposed that on 1st April £2,500 will be transferred from Budget Reserves

It was also agreed that cleaning costs for the MH and rec litter pick to increase from £85 > £100pcm