

## OLD STRATFORD PARISH COUNCIL - BUDGET 2018/2019

	2017/2018 Precept	Forecast	2018/2019 Precept	
<b>Income (less Earmarked Reserves)</b>				
Capital Reserves (carried over)	£ 11,363.00	£ 12,312.00	£ 12,312.00	
Precept	£ 44,400.00	£ 44,400.00	£ 50,000.00	see note
Income (Excludes VAT / MH Income)	£ 2,100.00	£ 2,200.00	£ 2,200.00	
<b>Total Available</b>	<b>£ 57,863.00</b>	<b>£ 58,912.00</b>	<b>£ 64,512.00</b>	
<b>Minimum Capital Spending</b>				
Street Lighting (Energy & Repairs)	£ 8,300.00	£ 7,711.00	£ 8,300.00	(reduced energy bills)
Clerks Stipend	£ 11,460.00	£ 11,460.00	£ 11,700.00	(see Note)
Admin/Web costs/Equipment Hire	£ 3,500.00	£ 3,382.00	£ 4,000.00	
General Mowing	£ 6,250.00	£ 6,998.00	£ 7,500.00	
Playing Field Maintenance	£ 2,050.00	£ 2,258.00	£ 2,750.00	
Maintenance POSs /not mowing	£ 2,000.00	£ 2,300.00	£ 2,300.00	
Environmental (Dog Bins/litter pick)	£ 1,850.00	£ 2,000.00	£ 2,250.00	
Insurance	£ 2,600.00	£ 2,177.00	£ 2,600.00	
Audit Fees (Internal & External)	£ 600.00	£ 500.00	£ 500.00	
Subscriptions > N/CALC	£ 670.00	£ 642.00	£ 850.00	(based on growing electorate)
Training	£ 350.00	£ 125.00	£ 350.00	(Clls/clerks CPD training)
Budget Reserve	£ 4,440.00	£ 4,440.00	* £ 5,000.00	
	<b>£ 44,070.00</b>	<b>£ 43,993.00</b>	<b>£ 48,100.00</b>	
<b>Discretionary Spending s137 (2018/19 &gt; 1642 Electors @ £7.57 = Max £12,430)</b>				
CH Support for use by village groups	£ 3,250.00	£ 3,250.00	£ 3,250.00	(held)
Senior Citizen / Village Events	£ 2,000.00	£ 2,000.00	£ 2,000.00	(held)
Others (On Merit as discussed)	£ 250.00	£ 250.00	£ 250.00	(held)
	<b>£ 5,500.00</b>	<b>£ 5,500.00</b>	<b>£ 5,500.00</b>	
<b>Other Discretionary Spending Non s137</b>				
Clerks Pension	£ 218.00	£ 218.00	£ 220.00	> NationwideBS (3.75% NI LEL)
Memorial Hall Running Costs	£ 1,800.00	£ 1,800.00	£ 1,800.00	> E/R
St Guthlacs Maintenance Fund	£ 500.00	£ 500.00	£ 500.00	> ER
Crime & Disorder Act donation > CH	£ 500.00	£ 500.00	£ 500.00	(held to be reviewed)
Computer / Equipment Fund	£ 100.00	£ 100.00	£ 100.00	> E/R
Street Lighting Replacement Fund	£ 1,000.00	£ 1,000.00	£ 1,000.00	> ER
	<b>£ 4,118.00</b>	<b>£ 4,118.00</b>	<b>£ 4,120.00</b>	
<b>Total Spending</b>	<b>£ 53,688.00</b>	<b>£ 53,611.00</b>	<b>£ 57,720.00</b>	
<b>Budget Assessment</b>			<b>£ 57,720.00</b>	
Budget Surplus 2017/18			£ 77.00	
Estimated income (+ NCC mow/grant)(CosPC grant > ER))				
+ bank interest (incl: Interest on Commuted Sums Invest) =			£ 2,100.00	
<b>Total after Surplus and Estimated Income deducted</b>			<b>£ 55,543.00</b>	
			<b>£ 50,000.00</b>	
<b>Precept Proposal</b>				
<b>Earmarked Reserves</b>	2017/2018	Spend	2018/2019	Allocation
Project & Emergency Fund	£ 23,757.00	£ 4,419.00	£ 19,339.00	£ - (total awaits)
Cil Payments (SNC)	£ 2,145.00	£ -	£ 2,145.00	£ -
Allotments Fund	£ 2,500.00	£ -	£ 2,500.00	£ -
St Guthlacs (churchyard maintenance)	£ 500.00	£ -	£ 1,000.00	£ 500.00 (see note)
Memorial Hall Fund	£ 17,067.00	£ 2,302.00	£ 14,765.00	£ 1,800.00
Equipment Fund	£ 454.00	£ 45.00	£ 409.00	£ 100.00
Street Lighting Fund	£ 29,418.00	£ 20,045.00	£ 9,373.00	£ 1,000.00
	<b>£ 75,841.00</b>	<b>£ 26,811.00</b>	<b>£ 49,531.00</b>	<b>£ 3,400.00</b>
<b>Funds carried over &gt; 2016/17</b>		<b>£ 49,030.00</b>		<b>£ 52,931.00</b>

### Notes:

**The Budget proposed is £50,000 (2.6% inflation + additional housing and commitments) given current Reserves**

Due to healthy Budget long term contracts have been consolidated again with inflationary increases only

NCC mowing grant is held again this year (8th year running). Planters and open space maintenance agreed and costed

Under Best Practice estimated reserves this year are adequate as required by Audit Rules at year end

As at 1 April 2018 any Budget Reserves left will > Project/Emergency Fund

POS maintenance shrub maintenance required over following years (POS + old canal and Playing field margins)

St Guthlacs maintenance 5 year plan > ER = £500 pa > as previously agreed (2nd Year)

Current salary to increase by 2% from 1 April 2018 from £11,460 (£955 pcm) to £11,700 (£975 pcm)

Pension Gratuity 3.75% of Lower Income Limit of £5,876 = increases accordingly by £2 to £220pa

**Band D rises 8.9% for 2018/19 = £4.61pa (additional housing and an increased base rate) more housing**

**Band D rises from £52.01 > £56.62pa**