

OLD STRATFORD PARISH COUNCIL - PROPOSED BUDGET 2019/2020

	2018/2019 Precept	Forecast	2019/2020 Precept	
Income (less Earmarked Reserves)				
Capital Reserves (carried over)	£ 12,312.00	£ 17,023.00	£ 17,023.00	
Precept	£ 50,000.00	£ 50,000.00	£ 52,800.00	see note
Income (Excludes VAT / MH Income)	£ 2,200.00	£ 3,172.00	£ 2,700.00	
Total Available	£ 64,512.00	£ 70,195.00	£ 72,523.00	
Minimum Capital Spending				
Street Lighting (Energy & Repairs)	£ 8,300.00	£ 7,900.00	£ 9,000.00	(more PL energy)
Clerks Stipend	£ 11,700.00	£ 11,700.00	£ 11,940.00	(see Note)
Admin/Web costs/Equipment Hire	£ 4,000.00	£ 4,000.00	£ 4,500.00	
General Mowing	£ 7,500.00	£ 7,320.00	£ 7,500.00	
Playing Field Maintenance	£ 2,750.00	£ 3,575.00	£ 3,750.00	
Maintenance POSs /not mowing	£ 2,300.00	£ 2,300.00	£ 2,750.00	
Environmental (Dog Bins/litter pick)	£ 2,250.00	£ 2,500.00	£ 2,750.00	
Insurance	£ 2,600.00	£ 1,800.00	£ 2,500.00	(Additional assets)
Audit Fees (Internal & External)	£ 500.00	£ 558.00	£ 650.00	
Subscriptions > N/CALC	£ 850.00	£ 700.00	£ 875.00	(based on growing electorate)
Training	£ 350.00	£ 140.00	£ 350.00	(Clls/clerks CPD training)
Budget Reserve	£ 5,000.00	£ 5,000.00	£ 5,280.00	
	£ 48,100.00	£ 47,493.00	£ 51,845.00	
Discretionary Spending s137 (2019/2020 > 1724 Electors @ £7.86 = Max £13,550)				
CH Support for use by village groups	£ 3,250.00	£ 3,250.00	£ 3,250.00	(held)
Senior Citizen / Village Events	£ 2,000.00	£ 2,000.00	£ 2,000.00	(held)
Others (On Merit as discussed)	£ 250.00	£ 250.00	£ 250.00	(held)(CAB)
	£ 5,500.00	£ 5,500.00	£ 5,500.00	
Other Discretionary Spending Non s137				
Clerks Pension	£ 220.00	£ 220.00	£ 226.00	> NationwideBS
Memorial Hall Running Costs	£ 1,800.00	£ 1,800.00	£ 1,800.00	> E/R
St Guthlacs Maintenance Fund	£ 500.00	£ 500.00	£ 500.00	> ER
OSIB (Former C&D Act £500)	£ 500.00	£ 500.00	£ 1,000.00	> ER
Computer / Equipment Fund	£ 100.00	£ 100.00	£ 100.00	> E/R
Street Lighting Replacement Fund	£ 1,000.00	£ 1,000.00	£ 1,000.00	
	£ 4,120.00	£ 4,120.00	£ 4,626.00	
Total Spending	£ 57,720.00	£ 57,113.00	£ 61,971.00	
Budget Assessment			£ 61,971.00	
Budget Surplus 2018/19			£ 607.00	
Estimated income (+ NCC mow/grant)(CosPC grant)				
+ bank interest (incl: Interest on Commuted Sums Invest) =			£ 2,700.00	
Total after Surplus and Estimated Income deducted			£ 58,664.00	
			£ 52,800.00	see note
Precept Proposal				
Earmarked Reserves	2018/2019	2019/2020	Allocation	
Project & Emergency Fund	£ 19,225.00	£ 19,339.00	£ -	
OSIB	-£ 351.00	£ 1,149.00	£ 1,500.00	(see note)
Cil Payments (SNC)	£ 959.00	£ 959.00	£ -	> Planters
Allotments Fund	£ 2,500.00	£ 2,500.00	£ -	
St Guthlacs (churchyard maintenance)	£ 1,000.00	£ 1,500.00	£ 500.00	
Memorial Hall Fund	£ 15,982.00	£ 17,782.00	£ 1,800.00	
Equipment Fund	£ 449.00	£ 549.00	£ 100.00	
Street Lighting Fund	£ 11,063.00	£ 11,063.00	£ -	
	£ 50,827.00	£ 54,841.00	£ 3,900.00	
Funds carried over > 2018/19	£ 50,827.00	£ 54,841.00	2019/20 > £ 54,727.00	

Notes:

The Budget proposed is £52,800 (inflation + additional housing and commitments) given current Reserves

Due to healthy Budget long term contracts have been consolidated again with inflationary increases only NCC mowing grant is held again this year (9th year running). Planters and open space maintenance agreed and costed Under Best Practice estimated reserves this year are adequate as required by Audit Rules at year end As at 1 April 2019 any Budget Reserves left will > Project/Emergency Fund & OSIB

POS maintenance shrub maintenance required over following years (POS + old canal and Playing field margins)

St Guthlacs maintenance 5 year plan > ER = £500 pa > as previously agreed (3rd Year)

Current salary to increase by 2% from 1 April 2019 (including additional hours) from £11,700 (£975pcm) to £11,940 (£995pcm)

Pension Gratuity 3.75% of Lower Income Limit of £6,032 = increases accordingly to £226pa

Band D rises 5.6% for 2019/20 = £56.85pa (additional housing and an increased base rate) more housing = £0.23 rise

C& D Act donation to OSCH withdrawn 2018/9 (after lighting upgrade) > OSIB + new donation

Memorial Hall floor project for summer 2019 holidays (part replacement)

PL energy Blackhorse Drive etc and River View new lamps on line during 2019/20

MH centenary costing from Project & Emergency Fund