

OLD STRATFORD PARISH COUNCIL - BUDGET 2013/2014

	2012/2013 Budget	Forecast	2013/2014 Precept	
<u>Income (less Earmarked Reserves)</u>				
Capital Reserves (carried over)	£ 9,807.00	£ 9,602.38 #	£ 7,177.00	
Precept	£ 36,575.00	£ 36,575.00	£ 38,000.00	(3.9% inflation + additional housing)
Income (Excludes VAT / MH Income)	£ 3,970.00	£ 3,940.44	£ 3,970.00	
Total Available	£ 50,352.00	£ 50,117.82	£ 49,147.00	
<u>Minimum Capital Spending</u>				
Street Lighting (Energy & Repairs)	£ 5,500.00	£ 5,750.00	£ 6,000.00	(New PLs + energy increase + repairs)
Clerks Stipend	£ 9,560.00	£ 9,560.00	£ 10,752.00	(see note)
Admin/Web costs/Equipment Hire/NIC	£ 3,000.00	£ 3,000.00	£ 3,000.00	(held)
General Mowing	£ 4,750.00	£ 5,575.00	£ 5,500.00	(additional verges + Falcon POS)
Playing Field Maintenance	£ 2,000.00	£ 850.00	£ 2,000.00	(held)(may need to top up POS maint)
Maintenance POSs /not mowing	£ 2,000.00	£ 1,750.00	£ 2,000.00	(see # note)
Environmental (*Dog Bins)	£ 1,300.00	£ 1,300.00	£ 1,500.00	(Now Incl: monthly Litter pick)
Insurance	£ 2,600.00	£ 2,038.00	£ 2,600.00	(Cost held for 1 more year)
Audit Fees (Internal & External)	£ 600.00	£ 569.26	£ 600.00	(held)
Subscriptions	£ 375.00	£ 344.34	£ 375.00	(held despite rise in N/CALC fees)
Training	£ 200.00	£ 198.00	£ 200.00	(held)(clerks CPD incl:50% CosPC)
Budget Reserve	£ 3,657.00	£ 3,657.00	£ 3,800.00	
	£ 35,542.00	£ 34,591.60	£ 38,327.00	
<u>Discretionary Spending s137 (2013/14 > 1596 Electors @ £6.80 = Max £10,852)</u>				
CH Support for use by village groups	£ 2,500.00	£ 2,500.00	£ 2,500.00	
Senior Citizen / Village Events	£ 1,500.00	£ 1,500.00	£ 1,500.00	
Deanshanger Day Centre	£ 600.00	£ 200.00	£ 200.00	(Merit < BRs))
Others (On Merit as discussed)	£ 250.00	£ 189.00	£ 250.00	
	£ 4,850.00	£ 4,389.00	£ 4,450.00	
<u>Other Discretionary Spending Non s137</u>				
Clerks Pension	£ 210.00	£ 210.00	£ 210.00	> NationwideBS
Memorial Hall Running Costs	£ 1,800.00	£ 1,800.00	£ -	
Crime & Disorder Act donation > CH	£ 500.00	£ 500.00	£ 500.00	
Allotments Fund	£ 750.00	£ 750.00	£ -	
Computer / Equipment Fund	£ 100.00	£ 100.00	£ 100.00	> ER
Street Lighting Replacement Fund	£ 1,800.00	£ 1,800.00	£ 1,500.00	> CR
	£ 5,160.00	£ 5,160.00	£ 2,310.00	
Total Spending	£ 45,552.00	£ 44,140.60	£ 45,087.00	
Budget Assessment			£ 45,087.00	
Budget Surplus 2011/12			£ 1,411.40	
Estimated income (+ NCC mow/grant.CosPC grant)				
+ bank interest (incl: Interest on Commuted Sums Invest) =			£ 3,970.00	
Total after Surplus and Estimated Income deducted			£ 39,705.60	
			£ 38,000.00	
Precept Proposal				
<u>Earmarked Reserves</u>	2012/2013	Spend	2013/2014	Allocation
Village Appraisal + Grant	£ 1,220.95	£ 109.00	£ 1,111.95	
Project & Emergency Fund	£ 12,709.00	£ -	£ 12,709.00	£ 289.69 (from Pocket Park fund)
Allotments	£ 3,000.00	£ 3,000.00	£ -	£ -
Signage & Amenity Fund	£ 289.69	£ -	£ 289.69	
Memorial Hall Fund	£ 17,494.10	£ 1,450.00	£ 16,321.00	£ 1,800.00 (from Allotments Fund)
Pocket Park Fund	£ 285.53	£ 285.53	£ -	
Grants > Village Appraisal	£ 900.00	£ 900.00	£ -	
Equipment Fund	£ 667.59	£ 359.00	£ 308.59	£ 100.00
Street Lighting Fund	£ 7,723.55	£ -	£ 7,723.55	£ 1,800.00 (Discuss level required)
	£ 44,290.41	£ 6,103.53	£ 38,463.78	£ 3,989.69
2012/13 Funds carried over > 2013/14	£ 38,186.88		£ 42,453.47	

Notes:

Under Best Practice estimated reserves remain low required by Audit Rules at year end
 The Precept figure of £38,000 is the minimum justified (less 3.9% rise) given more new housing, outgoings and commitments
 Clerks salary increases is now taken (held since 2008) and adjusted to reflect total increases only - not backdated)
 Came & Co with 3 year contract fixed rate 2010/11 - 2013/14. This is year 3 at this rate
 # Extensive Tree maintenance will be required during 2013/14 at Oxfield + trees old canal Deanshanger Road
 There may also be additional costs due to Localism & Neighbourhood Plans (with cost implications) not considered here
Cautionary note: Last year CRs were only at £2,300 before the transfer of ERs on 1 April > repaid by s106 monies. This should not occur year on year, especially as no further s106 monies is expected. This year to better balance the budget in keeping the rise to a minimum, the Allotments fund will be removed with £1,800 > MH running costs rather than under Discretionary Spending, with the remaining £1,200 > Capital Reserves and the carry over figure is agreed and recommended